Loans to State Electricity Boards by Power Finance Corporation

*2. DR. BAPU KALDATE : Will the Minister of ENERGY be pleased to state:

(a) whether the Power Finance Corporation (PFC) is extending loans to the State Electricity Boards to complete their existing power projects;

(b) if so, what are the terms and conditions thereof; and

(c) what support is being offered by PFC to Maharashtra State to complete their power projects?

THE MINISTER OF STATE IN THE DEPARTMENT OF POWER IN THE MINISTRY OF ENERGY (SHRI KALPNATH RAI): (a) Yes, Sir.

(b) The Power Finance Corporation lends funds for on-going generation projects at the rate of 12.5% per annum (including service charges). The period of loan is for 7 years with a moratorium for two years.

(c) Upto the end of March, 1989 the Power Finance Corporation has provided financial assistance of Rs. 69 crores to the Maharashtra State Electricity Board for completion of their on-going generation projects.

Five year corporate plan by HMT Limited

*3. SHRI KAMAL MORARKA: Will the Minister of INDUSTRY be pleased to state:

(a) whether the public sector HMT Limited has drawn up a five year corporate plan; and

(b) if so, what are the salient features of the plan including proposed investment, turn-over etc.?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): (a) and (b) HMT is presently implementing its Third Corporate Plan co-terminus with the Seventh Five Year Plan. The company is also in the process of formulating its Fourth Corporate plan for the period 1990-95, i.e., the Eighth Five Year Plan period. During the VII Plan period, the company has planned a capital investment of Rs. 110 crores. It expects to achieve a turnover of Rs. 650 crores during the terminal year of the VII Plan, namely, 1989-90.

Plans for joining National Gas Grid with new gas fields in Bombay High and Krishna Godavari areas

*4. SHRIMATI SURYAKANTA JAYAWANTRAO PATIL: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have any plans for joining National Gas Grid with new gas fields in Bombay High and Krishna Godavari areas through a pipeline passing through backward areas of Marathwada and Telangana regions of Maharashtra and Andhra Pradesh; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI BRAHM DUTT) : (a) and (b) The proposal for a National Gas Grid is related to long-term perspective plan for the development and utilisation of natural gas. Its implementation will depend upon the establishment of adequate reserves of gas and availability of financial resources for its production and utilisation. At present there is no proposal for joining gas fields in Bombay High and Krishna-Godavari areas through a pipeline.